

**BANNOCK PLANNING ORGANIZATION**

**FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2020**

**With Summarized Comparative Totals as of September 30, 2019**





**BANNOCK PLANNING ORGANIZATION**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**  
With summarized comparative totals as of September 30, 2019

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Bannock Planning Organization  
Pocatello, Idaho

We have audited the accompanying statement of financial position of Bannock Planning Organization (a nonprofit organization), which comprise the statement of financial position as of September 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States.. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bannock Planning Organization as of September 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with principles generally accepted in the United States of America.

### Report on Summarized Comparative Information

We have previously audited the Bannock Planning Organization's 2019 financial statements, and our report dated January 10, 2020, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 5, 2021, on our consideration of Bannock Planning Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bannock Planning Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bannock Planning Organization's internal control over financial reporting and compliance.



Pocatello, Idaho  
March 19, 2021

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Bannock Planning Organization  
Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bannock Planning Organization (a nonprofit organization), which comprise the statement of financial position as of September 30, 2020, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 19, 2021.

***Internal Control over Financial Reporting***

In planning and performing our audit, we considered Bannock Planning Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bannock Planning Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be a material weaknesses. However, material weaknesses may exist that have not been identified.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Bannock Planning Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Pocatello, Idaho  
March 19, 2021

**BANNOCK PLANNING ORGANIZATION**

**STATEMENT OF FINANCIAL POSITION  
SEPTEMBER 30, 2020**

With summarized comparative totals as of September 30, 2019

	Management and <u>General</u>	FHWA <u>Planning</u>	Operations <u>Modeling</u>	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash	\$ 361,526	\$ -	\$ 99,800	\$ 461,326	\$ 377,714
Interfund receivable	16,695	-	-	16,695	40,697
Receivable from grantor	-	22,981	-	22,981	50,317
	<u>378,221</u>	<u>22,981</u>	<u>99,800</u>	<u>501,002</u>	<u>468,728</u>
<b>PROPERTY AND EQUIPMENT - at cost</b>					
Property and equipment	136,375	-	-	136,375	136,375
Vehicles	49,396	-	-	49,396	49,396
	<u>185,771</u>	<u>-</u>	<u>-</u>	<u>185,771</u>	<u>185,771</u>
Less accumulated depreciation	148,526	-	-	148,526	139,877
	<u>37,245</u>	<u>-</u>	<u>-</u>	<u>37,245</u>	<u>45,894</u>
	<u><u>\$ 415,466</u></u>	<u><u>\$ 22,981</u></u>	<u><u>\$ 99,800</u></u>	<u><u>\$ 538,247</u></u>	<u><u>\$ 514,622</u></u>
<b>LIABILITIES AND NET ASSETS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts payable	\$ 6,029	\$ 6,286	\$ 21,261	\$ 33,576	\$ 27,307
HRA employee payable	4,365	-	-	4,365	13,093
Vacation payable	6,512	-	-	6,512	7,877
Deferred revenue	8,881	-	78,539	87,420	52,433
Interfund payable	-	16,695	-	16,695	40,697
	<u>25,787</u>	<u>22,981</u>	<u>99,800</u>	<u>148,568</u>	<u>141,407</u>
<b>NET ASSETS</b>					
Without donor restrictions	<u>389,679</u>	<u>-</u>	<u>-</u>	<u>389,679</u>	<u>373,215</u>
	<u><u>\$ 415,466</u></u>	<u><u>\$ 22,981</u></u>	<u><u>\$ 99,800</u></u>	<u><u>\$ 538,247</u></u>	<u><u>\$ 514,622</u></u>

The accompanying notes to financial statements are an  
integral part of these financial statements

**BANNOCK PLANNING ORGANIZATION**

**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDING SEPTEMBER 30, 2020  
With summarized comparative totals as of September 30, 2019**

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>			
	<b>Management and General</b>	<b>FHWA Planning</b>	<b>Operations Modeling</b>	<b>2020</b>	<b>2019</b>
<b>REVENUES</b>					
Government grants	\$ -	\$ 150,758	\$ -	\$ 150,758	\$ 199,530
Investment return	2,337	-	-	2,337	1,876
Local revenue	52,584	11,942	113,881	178,407	95,697
Net assets released from restriction	<u>162,700</u>	<u>(162,700)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>217,621</u>	<u>-</u>	<u>113,881</u>	<u>331,502</u>	<u>297,103</u>
<b>EXPENSES</b>					
Management and general	38,457	-	-	38,457	43,467
Program Services					
FHWA Planning	162,700	-	-	162,700	215,336
Operations Modeling	<u>-</u>	<u>-</u>	<u>113,881</u>	<u>113,881</u>	<u>40,519</u>
	<u>201,157</u>	<u>-</u>	<u>113,881</u>	<u>315,038</u>	<u>299,322</u>
<b>CHANGE IN NET ASSETS</b>	16,464	-	-	16,464	(2,219)
<b>BEGINNING NET ASSETS</b>	<u>373,215</u>	<u>-</u>	<u>-</u>	<u>373,215</u>	<u>375,434</u>
<b>ENDING NET ASSETS</b>	<u>\$ 389,679</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 389,679</u>	<u>\$ 373,215</u>

The accompanying notes to financial statements are an integral part of these financial statements

**BANNOCK PLANNING ORGANIZATION**

**STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

With summarized comparative totals as of September 30, 2019

	<u>Program Services</u>				
	Management and <u>General</u>	FHWA <u>Planning</u>	Operations <u>Modeling</u>	<u>2020</u>	<u>2019</u>
<b>EXPENSES</b>					
Salaries and benefits	\$ 2,693	\$ 90,878	\$ 7,109	\$ 100,680	\$ 93,139
Contracted services	-	25,060	-	25,060	41,105
Telephone	3,376	2,824	-	6,200	6,784
Postage	-	129	-	129	1,119
Printing	-	1,304	-	1,304	-
Copies	31	305	-	336	3,199
Advertising	500	-	-	500	1,958
Travel and training	928	4,680	-	5,608	15,840
Professional services	5,542	6,759	3,063	15,364	30,461
Rent	-	10,575	-	10,575	10,575
Supplies	1,345	780	-	2,125	6,948
Repairs and maintenance	2,109	371	80,625	83,105	41,779
Insurance	2,243	2,475	-	4,718	4,605
Utilities	65	1,647	-	1,712	2,281
Gasoline	230	-	-	230	89
Equipment purchase	8,799	2,734	23,084	34,617	11,439
Software purchase	-	11,772	-	11,772	17,291
Other	-	407	-	407	-
Subscriptions and memberships	1,947	-	-	1,947	3,072
Depreciation	8,649	-	-	8,649	7,638
	<u>\$ 38,457</u>	<u>\$ 162,700</u>	<u>\$ 113,881</u>	<u>\$ 315,038</u>	<u>\$ 299,322</u>

The accompanying notes to financial statements are an  
integral part of these financial statements

**BANNOCK PLANNING ORGANIZATION**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDING SEPTEMBER 30, 2020**

With summarized comparative totals as of September 30, 2019

	<u>2020</u>	<u>2019</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Government grants	\$ 178,094	\$ 193,962
Local revenue	178,407	95,697
Investment return	2,337	1,876
Cash paid to suppliers and employees	<u>(275,226)</u>	<u>(255,726)</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	83,612	35,809
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of equipment	<u>-</u>	<u>(11,962)</u>
<b>NET CASH USED BY INVESTING ACTIVITIES</b>	<u>-</u>	<u>(11,962)</u>
<b>NET INCREASE IN CASH</b>	83,612	23,847
<b>BEGINNING CASH</b>	<u>377,714</u>	<u>353,867</u>
<b>ENDING CASH</b>	<u><u>\$ 461,326</u></u>	<u><u>\$ 377,714</u></u>
 <b>RECONCILIATION OF CHANGES IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
<b>CHANGE IN NET ASSETS</b>	\$ 16,464	\$ (2,219)
<b>ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Depreciation	8,649	7,638
(Increase) decrease in assets		
Receivable from grantors	27,336	(5,568)
Increase (decrease) in current liabilities		
Accounts payable	6,269	19,802
Vacation payable	(1,365)	117
Accrued payroll	-	(4,863)
HRA employee payable	(8,728)	(5,221)
Deferred revenue	<u>34,987</u>	<u>26,123</u>
	<u>67,148</u>	<u>38,028</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u><u>\$ 83,612</u></u>	<u><u>\$ 35,809</u></u>

The accompanying notes to financial statements are an  
integral part of these financial statements

# BANNOCK PLANNING ORGANIZATION

## NOTES TO FINANCIAL STATEMENTS (PAGE 1 OF 4) SEPTEMBER 30, 2020

### NOTE 1 - Summary of Significant Accounting Policies

Bannock Planning Organization (BPO) is recognized as an Idaho nonprofit organization and as a charitable organization under the Internal Revenue Code Section 501(C)(3).

BPO was organized to conduct and/or coordinate various planning services, activities, and functions, which may include the preparation, review, and/or recommendation of plans, policies and programs related to planning and regulator responsibilities for transportation, transportation improvement, air quality, population and employment projections and such other purposes and authority as are consistent with the conduct of planning services for members or in the pursuit and/or performance of cooperative agreements for regional planning.

Bannock Planning Organization receives the majority of its funding from government grants. The following is a summary of the more significant policies:

#### **1. Financial Statement**

The Organization's financial statements are prepared in accordance with accounting standards for Not-For-Profit Organizations. The Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

#### **2. Fund Accounting**

The accounts of Bannock Planning Organization are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net assets, revenues, and expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped and reported in the following categories:

##### **Net Assets without Donor Restrictions**

###### MANAGEMENT AND GENERAL

These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program related services, raising contributions and performing administrative functions.

##### **Net Assets with Donor Restrictions**

These net assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires, that is until stipulated time restrictions ends or the purpose of the restriction is accomplished, the net assets are restricted.

#### **3. Basis of Accounting**

Bannock Planning Organization funds are accounted for using the accrual basis of accounting.

#### **4. Property and Equipment**

Bannock Planning Organization follows the practice of capitalizing all expenditures for equipment and vehicles in excess of \$5,000; the fair value of donated fixed assets is similarly capitalized. Depreciation is calculated by the straight-line method over the estimated useful lives of the assets.

**BANNOCK PLANNING ORGANIZATION**

**NOTES TO FINANCIAL STATEMENTS (PAGE 2 OF 4)  
SEPTEMBER 30, 2020**

**NOTE 1 - Summary of Significant Accounting Policies (Continued)**

5. Cash and cash equivalents

For the purposes of the statement of cash flows, BPO considers cash to be all unrestricted and temporarily restricted cash accounts. The Organization also considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents.

6. Investments

Investments consist of certificates of deposits. Certificates of deposit are shown at the original amount deposited plus accrued interest, which approximates fair value because of the short-term nature of the deposits (one-year or less). Interest is included in investment return, in the statement of activities.

7. Accumulated Unpaid Vacation and Sick Leave

Accumulated unpaid vacation, sick pay and other employee benefit amounts are accrued when incurred. BPO sponsors a non-vested sick leave plan.

8. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

9. Reclassification

The presentation of certain accounts have been reclassified from prior statements to conform with the current year presentation.

**NOTE 2 - Receivable from Grantors**

Receivable from the Idaho Department of Transportation and local agencies for the following projects:

	<u>2020</u>	<u>2019</u>
FHWA Planning	<u>\$ 22,981</u>	<u>\$ 50,317</u>

**NOTE 3 - Property and Equipment**

A summary of Property and Equipment at September 30, 2020 follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Property and Equipment	\$ 136,375	\$ -	\$ -	\$ 136,375
Vehicles	49,396	-	-	49,396
	<u>\$ 185,771</u>	<u>\$ -</u>	<u>\$ -</u>	185,771
Less accumulated depreciation				<u>148,526</u>
				<u>\$ 37,245</u>

A summary of Property and Equipment at September 30, 2019 follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Property and Equipment	\$ 124,412	\$ 11,963	\$ -	\$ 136,375
Vehicles	49,396	-	-	49,396
	<u>\$ 173,808</u>	<u>\$ 11,963</u>	<u>\$ -</u>	185,771
Less accumulated depreciation				<u>139,877</u>
				<u>\$ 45,894</u>

**BANNOCK PLANNING ORGANIZATION**

**NOTES TO FINANCIAL STATEMENTS (PAGE 3 OF 4)  
SEPTEMBER 30, 2020**

**NOTE 4 - Health Reimbursement Arrangement Plan**

Bannock Planning Organization established a Health Reimbursement Arrangement Plan effective October 1, 2013 to provide medical care benefits relating to expenses not covered under a medical policy and due to the company's size the inability to obtain a group medical policy. Bannock Planning Organization has the option to contribute \$500 a month for each eligible employee and will carry funds from one plan year to the next in order to build a participant reserve. As of September 30, 2020, the balance of the account was \$4,365.

**NOTE 5 - Contingencies**

Bannock Planning Organization is subject to program compliance audits by its grantors or the grantors' representatives. These audited financial statements are intended to meet the grantors' requirements for compliance audits. However, they are subject to acceptance by the grantor agency. Accordingly, Bannock Planning Organization's compliance with applicable grant requirements will be established at a future date. The amount, if any, of expenditures which may be disallowed by the granting agency cannot be determined at the time although Bannock Planning Organization expects such amounts, if any, to be immaterial.

**NOTE 6 - Pension Disclosure**

As of February 1, 2013, Bannock Planning Organization changed retirement plans from ICMA to the Public Employee Retirement System of Idaho (*PERSI*)

*Public Employee Retirement System of Idaho (PERSI)*

The Public Employee Retirement System of Idaho (*PERSI*), a cost sharing multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age, and compensation. In addition, benefits are provided for disability, death, members or beneficiaries. Designed as a mandatory system for eligible state and school County employees, the legislation provided for other political subdivisions to participate by contractual agreement with *PERSI*. Financial reports for the plan are available from *PERSI* upon request.

After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of the credited service, the annual service retirement allowance is 2.0% (2.3% police/firefighter) of the average monthly salary for the highest consecutive 42 months.

For the year ended June 30, 2019, the required contribution rate as a percentage of covered payroll for members was 7.16% for general members and 8.81% for police/firefighters. The employer rate as a percentage of covered payroll was 11.94% for general members and 12.28% for police/firefighter members. BPO contributions required and paid were \$8,741 for the year ended September 30, 2019 and \$8,618 for the year ended September 30, 2018.

**NOTE 7 - Investment Return**

The components of investment return consists of the following:

	<u>2020</u>	<u>2019</u>
Interest income from banks	\$ 2,337	\$ 1,876

**NOTE 8 - Net assets released from restriction**

During the year, the following amounts were released from temporarily restricted net asset funds and expensed in the management and general fund.

	<u>2020</u>	<u>2019</u>
FHWA Planning	\$ 162,700	\$ 215,336

**BANNOCK PLANNING ORGANIZATION**

**NOTES TO FINANCIAL STATEMENTS (PAGE 4 OF 4)  
SEPTEMBER 30, 2020**

**NOTE 9 - Concentrations of Risk**

A significant portion of Bannock Planning Organization’s revenue is from federal grants. The continued operation of the Organization is dependent upon renewing its grant sources or replacing them with other revenue producing operations.

**NOTE 10 - Subsequent Events**

Subsequent events were evaluated up to March 19, 2021, the date the financial statements were available to be issued.

**NOTE 11 - Comparative Financial Information**

The financial statements include certain prior-year summarized comparative information in total but not by net asset class or functional expense categories. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2019, from which the summarized information was derived.

**NOTE 12 - Income Taxes**

BPO has been classified as an organization described under Section 501(c)(3) of the Internal Revenue Code (the "Code") and, therefore, is exempt from Federal Income taxes under Section 501(a) of the Code and similar State of Idaho tax provisions. Federal law imposes tax on income that is not related to an organization's tax-exempt purposes or otherwise excluded under the Code.

BPO has processes presently in place to ensure the maintenance of its tax-exempt status, to identify and report unrelated income, determine its filing and tax obligations in jurisdictions for which it has nexus, and to review other matters that may be considered tax positions. Management of BPO believes there are no uncertain tax positions. BPO's tax returns remain subject to audit by the IRS for three years after filing. At September 30, 2020, the returns for the tax years 2016, 2017, 2018, and 2019 remain open.

**NOTE 13 - Liquidity and Availability of Financial Assets**

The Organization's primary sources of support are member contributions and governmental grants. Most of that support is required to be used in accordance with the purpose restrictions imposed by the donors. The Organization's objective is to maintain liquid financial assets without donor restrictions sufficient to cover 60 days of program expenditures.

As shown on the face of the statement of financial position, and summarized below, most of the Organization's financial assets are subject to donor-imposed restrictions on use:

Financial assets available within one year and free of donor restrictions:	
Cash and cash equivalents	\$ 461,326
Accounts receivable and grantor receivables	22,981
Available without restriction within one year	484,307
Financial assets available with liquidity restrictions greater than one year:	
Cash and cash equivalents	99,800
Total financial assets	\$ 584,107